NOTA DE PRENSA

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Una compañía de Gonvarri Steel Industries

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GRI Renewable Industries to start operating in the US with a new wind tower manufacturing plant

The project will create over 300 jobs

June 16, 2015. GRI Renewable Industries, the industrial wind division of Gonvarri Steel Industries, is in active negotiations with the Economic Development Corporation of Amarillo Texas regarding its proposed construction of a facility to manufacture wind towers in the US. Formal approval of a definitive agreement that outlines the parameters and scope of the project is expected from the AEDC Board of Directors on June 16th and clearance from local taxing authorities is expected by mid-July.

The proposed project is expected to employ, over time, approximately 300 people and will be sufficient in capacity to supply the US market with approximately 400 wind towers per year.

The facility is expected to be fully operational in late 2016, with the aim of providing wind towers to the US market and thereby contributing to the robust development of renewable energy in the country.

According to Javier Imaz, CEO of GRI, "With this new factory in the US market, GRI will utilize its experience and know-how as a leading global supplier of wind towers. We initially considered locations in several states as a part of our business strategy to serve the US wind industry. Our decision to select Amarillo included key factors such as the probusiness environment in the state of Texas, Amarillo's favorable geographical location and good workforce as well as a package of state and local incentives"

About GRI Renewable Industries

GRI Renewable Industries (www.gri.com.es) was formed in 2008 and is the industrial wind division of Gonvarri Steel Industries. It currently has 10 manufacturing plants in Spain, Brazil, China, Turkey, India and South Africa that manufacture and supply wind towers and flanges to the wind energy industry worldwide. GRI Renewable industries ended the 2014 fiscal year with manufacturing capacity of approximately 1500 towers and about 3,000 employees.